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SUMMARY OF U.S. EXPORT AND IMPORT MERCHANDISE TRADE

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Seasonally Adjusted and Unadjusted Data

The Bureau of the Census, Department of Commerce, announced today that during February 1974, seasonally adjusted exports excluding Department of Defense (DOD) Military Assistance Program Grant-Aid shipments, amounted to $7,605.5 million[1,2] and that seasonally adjusted general imports for February amounted to $7,392.4 million.[1,2] Comparable seasonally adjusted totals for January were $7,111.0 million for exports and $6,467.2 million for imports.

The Bureau, part of the Department's Social and Economic Statistics Administration (SESA), noted that based on the seasonally adjusted figures, a merchandise trade surplus of $213.1 million[2] was recorded in February.

Seasonally adjusted imports on a c.i.f. (cost, insurance, and freight) value basis for February amounted to $7,902.5 million.[1,2,3] The merchandise trade balance computed by substituting the c.i.f. import value for the regular (Customs) import value and using the same export value, which is on a f.a.s. (free alongside ship) U.S. port-of-exportation basis, would amount to a deficit of $297.0 million.[1,2,3]

The Bureau also stated that during February, both seasonally adjusted exports (f.a.s. basis) and imports (Customs value basis) were at new record high levels. Exports exceeded the previous high (January 1974) by $494.4 million. February imports were $301.3 million more than in November 1973, the previous record high month.

For the 4-month period, November 1973 - February 1974, seasonally adjusted exports averaged $7,135.2 million per month, a level about 15 percent above the $6,225.5 million monthly average reported for the preceding 4-month period, July-October 1973. General imports averaged $6,642.8 million per month for the current 4-month period, about 14 percent above the monthly average of $5,850.6 million reported for the preceding 4-month period.

Seasonally adjusted and unadjusted export and import totals for selected Schedule A and B commodity sections and divisions are shown in table 4, "U.S. Exports of Domestic Merchandise--Schedule B Sections and Selected Divisions (f.a.s. value basis)"; table 5A, U.S. General Imports--Schedule A Sections (Customs value basis)"; and table 5B, U.S. General Imports--Schedule A Sections (c.i.f. value basis)". Commodity components for exports exclude foreign merchandise, but DOD Military Assistance Program Grant-Aid shipments are included.

Exports unadjusted for seasonal change and excluding Military Assistance Program Grant-Aid shipments increased from $6,831.6 million in January to $7,298.2 million in February. With Military Assistance Program Grant-Aid shipments included, February exports were valued at $7,340.1 million as compared to $6,873.6 million in January. Unadjusted general imports amounted to $6,649.6 million in January and $6,692.3 million in February.

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[1] *Adjusted for seasonal and working-day variation, but not for price level. Factors used to adjust 1973 and 1974 data shown in this report represent seasonal adjustment factors derived from monthly data through 1973 and introduced in January 1974 combined with the appropriate working-day adjustment factors.*

[2] *Cumulations of data over at least 4-month periods are desirable to identify underlying trends. Month-to-month changes in exports, imports, and similar series often reflect primarily irregular movements, differences in monthly carryover, etc. Recent month-to-month percent changes in the overall seasonally adjusted export and import series are presented in the following table with average percent month-to-month rise and decline over longer periods shown for comparison. The average rise and decline figures exclude percentage changes for (1) the periods December 1968-March 1969 and July-December 1971 because of abnormalities in the data due to effects of dock strikes and (2) periods when negligible changes (zero percent) in the level of exports/imports occurred:*

Series	Month-to-month				Average monthly rates of change			
	Jan. - Feb. 1974 (Percent)	Dec. 1973-Jan. 1974 (Percent)	Nov.-Dec. 1973 (Percent)	Oct.-Nov. 1973 (Percent)	Average rise 1968-1973 (Percent)	Average decline 1968-1973 (Percent)	4 months Oct. 1973 - Feb. 1974 (Percent)	12 months Feb. 1973 - Feb. 1974 (Percent)
Exports.....	+7.0	+2.3	+1.2	+4.4	+3.9	-3.9	+3.7	+3.5
Imports.....	+14.3	+6.3	-8.2	+11.0	+3.7	-2.7	+5.9	+2.7

[3] See the "Explanation of Statistics" section of this report for explanations of these export and import values and trade balances.

Inquiries concerning these figures should be addressed to the Chief, Foreign Trade Division, Bureau of the Census, Washington, D.C. 20233. Tel: Area Code 301, 763-5140.

U.S. DEPARTMENT OF COMMERCE, Social and Economic Statistics Administration, BUREAU OF THE CENSUS

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EXPLANATION OF STATISTICS

Import Statistics

General Imports/Imports for Consumption

The official U.S. import statistics are compiled by the Bureau of the Census from copies of the import entry and warehouse withdrawal forms which importers are required by law to file with Customs officials. The statistics are presented in terms of both "General Imports" and "Imports for Consumption." General imports are a combination of entries for immediate consumption and entries into Customs bonded warehouses and thus generally reflect total arrivals of merchandise. Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption and thus generally reflect the total of the commodities entered into U.S. consumption channels.

Import Valuation[1]

Customs Import Value

The value of imports as appraised by the U.S. Customs Service in accordance with the legal requirements of Sections 402 and 402a of the Tariff Act of 1930, as amended, is referred to as the Customs value. It may be based on the foreign market value, export value, constructed value, American selling price, etc. It generally represents a value in the foreign country, and therefore excludes U.S. import duties, freight, insurance, and other charges incurred in bringing the merchandise to the United States. This valuation is primarily used for collection of import duties and frequently does not reflect the actual transaction value.

CIF Import Value

The c.i.f. value represents the value of imports at the first port of entry in the United States. It is based on the purchase price and includes all freight, insurance, and other charges (excluding U.S. import duties) incurred in bringing the merchandise from the country of exportation and generally placing it alongside the carrier at the first port of entry in the United States. If the merchandise was acquired in a transaction between related parties, the purchase price used in deriving the c.i.f. value is based on an arm's-length equivalent transaction price, i.e., a price which would exist between unrelated buyers and sellers.

Import Monthly Carryover

It is the objective of the compiling procedures to include shipments, insofar as practicable, in the statistics for the actual month of importation. However, for purposes of the statistics the month of importation is based on the date of the import entry or warehouse withdrawal document. This may not in all cases correspond to the actual month of importation. (For example, under the Customs "immediate-delivery" procedures, importers may file the import entry up to 10 workdays after the actual date of importation.) Also, because of processing problems (e.g., late receipt of a document for an end-of-month shipment, rejection of a shipment by the computer because of failure to meet certain edit criteria established to protect the accuracy of the statistics, etc.), there is an overall average carryover of about 7 percent (in terms of value) of the shipments from the reported month of importation (based on the date of the import entry or warehouse withdrawal document) to a subsequent month, usually the succeeding month. In addition, as a result of the aforementioned Customs "immediate-delivery" procedures, there is a further carryover of presently unknown magnitude from the actual month of importation to a subsequent month. These limitations should be borne in mind when making month-to-month comparisons.

Cumulations of data over at least 4-month periods are desirable to identify underlying trends. Month-to-month changes in imports, exports, and similar series often reflect primarily irregular movements, differences in monthly carryover, etc.

[1] Values have not been adjusted for changes in price level.

Export Statistics

Exports of Domestic/Foreign Merchandise

Exports of domestic merchandise include commodities which are grown, produced, or manufactured in the United States, and commodities of foreign origin which have been changed in the United States from the form in which they were imported, or which have been enhanced in value by further manufacture in the United States. Exports of foreign merchandise include commodities of foreign origin which have entered the United States as imports and which, at the time of exportation, are in substantially the same condition as when imported.

Export Valuation[1]

FAS Export Value

The value reported in the export statistics generally is equivalent to a f.a.s. (free alongside ship) value at the U.S. port of export, based on the transaction price, including inland freight, insurance and other charges incurred in placing the merchandise alongside the carrier at the U.S. port of exportation.

Export Monthly Carryover

It is the objective of the compiling procedures to include shipments, insofar as practicable, in the statistics for the actual month of exportation. For purposes of the statistics, the month of exportation is generally based on the date when the shipment leaves the United States. (For vessel or air shipments it is the date when the carrier departs or is

[1] Values have not been adjusted for changes in price level.

cleared from the port of export.) However, as indicated above for imports, because of processing problems (e.g., late receipt of a document for an end-of-month shipment, rejection of a shipment by the computer because of failure to meet certain edit criteria established to protect the accuracy of the statistics, etc.), there is an overall average carryover of about 5 percent (in terms of value) of the shipments from the actual month of exportation to a subsequent month, usually the succeeding month. These limitations should be borne in mind when making month-to-month comparisons.

Cumulations of data over at least 4-month periods are desirable to identify underlying trends. Month-to-month changes in imports, exports, and similar series often reflect primarily irregular movements, differences in monthly carryover, etc.

Merchandise Trade Balances

Two trade balances are presented in this report:

1) The balance between exports based on f.a.s. values and imports based on Customs values.
2) The balance between exports based on f.a.s. values and imports based on c.i.f. values with adjustments for imports from affiliated sellers abroad to reflect arms-length equivalent prices.

Both balances are useful for certain purposes. The first balance is comparable to the U.S. trade balances published in the past, and permits comparisons with earlier data. The second balance is based on concepts similar to those used by most foreign countries, and therefore provides a reference for comparison with the trade balances published by those countries.

Neither of these balances corresponds to a measurement of the international payments or credit flows resulting from trade between the U.S. and foreign countries. In the first balance, exports are valued f.a.s. and reflect transactions prices, while imports are valued according to Customs legal requirements. In the second balance, imports include freight and insurance charges, even those paid to U.S. firms, while exports which are valued f.a.s. exclude freight and insurance charges even if they are earned by U.S. firms. Furthermore, imports from affiliated foreign sellers are revalued to arms-length prices, while no such adjustments are made for exports.

Effective with the statistics for January 1975, the balance using import data based on Customs valuation will be replaced by one calculated on a consistent basis with both exports and imports based on f.a.s. transactions values. At that time comparable data for 1974 will be available.

Revisions to the Statistics

Revisions are carried into the statistics on a periodic basis. Data for 1973 and 1974 appearing in the 1974 monthly issues of this report are presented as follows:

1974 Statistics

a. January through November 1974 issues: figures are as originally issued, except as noted below.
b. December 1974 issue: figures reflect revisions for prior months of the year issued with December 1974 statistics or earlier, as noted below.

1973 Statistics

a. January through May 1974 issues: figures reflect revisions issued with December 1973 statistics or earlier.
b. June through December 1974 issues: figures reflect revisions to 1973 data issued with June 1974 statistics or earlier.

In addition to the revisions which are made on a periodic basis, instances may occur where a significant error in the statistics for a month of the current year is discovered after the statistics for that month are compiled. If the error is of sufficient importance to require correction prior to the time that the regular revisions are carried, the correction is made and so noted in this report.

Sources of Further Information

Additional information regarding foreign trade statistics coverage, valuation, etc., is contained primarily in the following publications: Report FT 990, Highlights of U.S. Export and Import Trade; FT 135, U.S. Imports, General and Consumption, Schedule A Commodity by Country; FT 410, U.S. Exports, Schedule B Commodity by Country; and the Guide to Foreign Trade Statistics. Information regarding additional sources of statistics, the methodology used in seasonally adjusting the data, and other matters relating to foreign trade statistics may be obtained from the Bureau of the Census, Washington, D.C. 20233.

Table 1. U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation, by Month

Part A. Exports (f.a.s. Value Basis) and General Imports (Customs Value Basis): January 1973 to February 1974

(In millions of dollars. See Explanation of Statistics for information on coverage and definitions of export and import values and trade balances. All data shown for 1973 and 1974 reflect seasonal adjustment factors introduced in January 1974)

Period and series	January-February	January	February	March	April	May	June	July	August	September	October	November	December
1973													
Exports[1]	10,025.3	4,954.8	5,070.5	5,308.5	5,491.6	5,557.3	5,725.6	5,859.9	6,044.3	6,413.7	6,584.0	6,870.6	6,953.5
Customs import value	10,726.0	5,243.9	5,482.1	5,410.5	5,355.6	5,700.0	5,765.2	5,821.2	5,991.4	5,621.3	5,968.6	6,627.5	6,083.9
Merchandise trade balance	-700.7	-289.1	-411.6	-102.0	+136.0	-142.7	-39.6	+38.7	+52.9	+792.4	+615.4	+243.1	+869.6
1974													
Exports[1]	14,716.5	7,111.0	7,605.5										
Customs import value	13,859.6	6,467.2	7,392.4										
Merchandise trade balance	+856.9	+643.8	+213.1										

[1]Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

Part B. Exports (f.a.s. Value Basis) and General Imports (c.i.f. Value Basis): January 1974 to February 1974

(In millions of dollars. See Explanation of Statistics for information on coverage and definitions of export and import values and trade balances. All data shown for 1973 and 1974 reflect seasonal adjustment factors introduced in January 1974)

Period and series	January-February	January	February	March	April	May	June	July	August	September	October	November	December
1974													
Exports[1]	14,716.5	7,111.0	7,605.5										
C.i.f. import value	14,848.1	6,945.6	7,902.5										
Merchandise trade balance	-131.6	+165.4	-297.0										

[1]Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

Table 2. U.S. Exports (f.a.s. Value Basis) of Merchandise Showing Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments, by Month: January 1973 to February 1974

(In millions of dollars. See Explanation of Statistics for information on coverage and a definition of (f.a.s.) export value. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Exports excluding DOD Grant-Aid			Exports including DOD Grant-Aid		DOD Grant-Aid[2]		
	Domestic and foreign, seasonally adjusted[1]	Domestic and foreign, unadjusted	Domestic, unadjusted	Domestic and foreign, unadjusted	Domestic, unadjusted	Total	Western Europe	Other countries
1973								
January-December	([3])	70,798.4	69,707.4	71,314.0	70,223.0	515.6	185.5	330.1
January-February	10,025.3	9,598.0	9,458.9	9,676.5	9,537.4	78.5	29.0	49.5
January	4,954.8	4,731.8	4,662.3	4,773.6	4,704.1	41.8	19.9	22.0
February	5,070.5	4,866.2	4,796.6	4,902.9	4,833.3	36.6	9.1	27.5
March	5,308.5	5,922.2	5,826.9	5,975.1	5,879.8	52.9	15.5	37.4
April	5,491.6	5,560.8	5,456.8	5,596.1	5,492.1	35.3	10.9	24.4
May	5,557.3	6,020.8	5,924.8	6,061.8	5,965.8	41.0	12.1	28.9
June	5,725.6	5,857.9	5,754.4	5,896.4	5,792.9	38.5	14.8	23.8
July	5,859.9	5,326.1	5,244.4	5,392.2	5,310.5	66.1	39.0	27.1
August	6,044.3	5,787.4	5,684.1	5,819.3	5,716.0	31.9	7.9	24.0
September	6,413.7	5,959.0	5,879.9	6,015.6	5,936.5	56.6	18.7	37.9
October	6,584.0	6,749.3	6,633.9	6,783.5	6,668.1	34.2	6.0	28.2
November	6,870.6	7,091.1	7,001.3	7,127.7	7,037.8	36.6	6.5	30.1
December	6,953.5	6,925.7	6,842.0	6,969.7	6,886.0	44.0	25.2	18.8
1974								
January-February	14,716.5	14,129.8	13,957.3	14,213.7	14,041.2	83.9	31.0	52.9
January	7,111.0	6,831.6	6,750.4	6,873.6	6,792.5	42.1	14.7	27.3
February	7,605.5	7,298.2	7,206.9	7,340.1	7,248.7	41.9	16.3	25.6
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								

[1]Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1974. See footnote 1 on front page.

[2]Represents only export shipments from the United States and differ from DOD Military Assistance Program Grant-Aid shipment figures under this program as follows: (a) Transfers of the material procured outside the United States and transfers from DOD overseas stocks from export shipments. (b) Export value is f.a.s., whereas DOD value, in most instances, is f.o.b., point of origin. (c) Data for shipments reported by the DOD for a given month are included in Bureau of the Census reports in the second month subsequent to the month reported by the DOD.

[3]Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 3. U.S. Imports of Merchandise, by Month: January 1973 to February 1974

(In millions of dollars. See Explanation of Statistics for information on coverage and definitions of Customs and c.i.f. import values. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	U.S. imports of merchandise					
	Customs value			C.i.f. value		
	General imports		Imports for consumption unadjusted	General imports		Imports for consumption unadjusted
	Seasonally adjusted[1]	Unadjusted		Seasonally adjusted[1]	Unadjusted	
1973						
January-December	(2)	69,121.2	68,656.0	(2) (3)	(3)	(3)
January-February	10,726.0	10,364.5	10,294.2			
January	5,243.9	5,406.5	5,351.7			
February	5,482.1	4,958.0	4,942.5			
March	5,410.5	5,600.9	5,588.9			
April	5,355.6	5,348.6	5,288.8			
May	5,700.0	6,033.4	6,009.8			
June	5,765.2	5,900.7	5,846.4			
July	5,821.2	5,651.8	5,591.7			
August	5,991.4	5,997.4	5,908.8			
September	5,621.3	5,286.3	5,280.7			
October	5,968.6	6,373.3	6,303.6			
November	6,627.5	6,787.2	6,781.6			
December	6,083.9	5,777.3	5,761.7			
1974						
January-February	13,859.6	13,341.8	13,195.1	14,848.1	14,295.6	14,132.6
January	6,467.2	6,649.6	6,505.7	6,945.6	7,141.5	6,989.1
February	7,392.4	6,692.3	6,689.4	7,902.5	7,154.1	7,143.5
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						

[1]Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1974.
[2]Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.
[3]C.i.f. data not collected prior to January 1974.

Table 4. U.S. Exports (f.a.s. Value Basis) of Domestic Merchandise Including Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments--Schedule B Sections and Selected Divisions, Seasonally Adjusted and Unadjusted, by Month: January 1973 to February 1974

(In millions of dollars. See Explanation of Statistics for information on coverage and a definition of (f.a.s.) export value. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Schedule B sections and selected divisions[1]												
	0	1	2	3	4	5	6	7[2]	71	72	73	8	9
	Seasonally adjusted[3]												
1973													
January-February	1,376.1	175.2	1,245.5	255.6	[4]88.8	803.9	971.4	4,191.1	1,799.6	745.1	1,588.7	576.7	[4]251.5
January	672.8	78.8	579.4	126.7	[4]44.0	404.2	494.6	2,099.4	895.8	368.2	764.8	290.1	[4]118.9
February	703.3	96.4	666.1	128.9	[4]44.8	399.7	476.8	2,091.7	903.8	376.9	823.9	286.6	[4]132.6
March	785.6	87.5	756.6	126.5	[4]61.0	420.4	494.6	2,095.7	896.8	379.7	859.7	291.9	[4]145.7
April	810.2	91.2	696.3	139.8	[4]38.0	435.4	547.9	2,161.1	940.7	383.5	809.5	315.7	[4]168.4
May	834.9	73.7	725.6	126.9	[4]54.4	434.5	546.4	2,270.1	972.2	411.7	904.8	325.5	[4]146.7
June	941.6	80.1	677.1	137.3	[4]58.9	465.6	560.5	2,249.3	974.4	410.9	881.5	335.3	[4]171.1
July	978.4	81.9	651.9	148.0	[4]58.9	461.8	599.7	2,295.6	1,045.5	422.3	819.7	328.3	[4]193.2
August	1,243.8	80.7	639.3	134.9	[4]59.6	501.5	610.7	2,302.9	1,043.3	437.3	828.6	330.1	[4]126.8
September	1,233.0	81.6	624.8	112.2	[4]66.2	531.1	693.8	2,494.6	1,095.7	448.7	957.6	349.4	[4]147.7
October	1,185.2	88.4	723.6	160.6	[4]59.1	543.3	696.0	2,571.8	1,145.2	463.2	957.3	365.3	[4]163.8
November	1,253.7	91.1	796.3	153.8	[4]61.4	599.9	739.4	2,645.7	1,113.0	467.0	1,052.5	373.3	[4]178.6
December	1,259.0	77.3	815.4	174.7	[4]77.6	562.8	730.9	2,685.6	1,126.2	462.7	1,048.7	365.1	[4]150.2
1974													
January-February	2,391.7	226.2	1,816.2	381.1	[4]170.2	1,303.8	1,618.0	5,506.4	2,352.1	1,042.4	2,052.5	795.2	[4]358.3
January	1,180.4	113.5	819.6	165.7	[4]73.7	627.9	789.4	2,684.6	1,171.6	518.9	917.3	390.0	[4]184.1
February	1,211.3	112.7	996.6	215.4	[4]96.5	675.9	828.6	2,821.8	1,180.5	523.5	1,135.2	405.2	[4]174.2
March													
April													
May													
June													
July													
August													
September													
October													
November													
December													
	Unadjusted												
1973													
January-December	11,930.8	1,008.5	8,383.6	1,670.5	684.0	5,748.5	7,161.3	27,841.7	12,099.0	5,030.7	10,712.1	3,950.7	1,843.5
January-February	1,362.6	137.4	1,247.7	212.0	88.8	772.9	936.8	3,981.8	1,722.9	722.1	1,536.8	545.8	251.5
January	690.3	62.9	584.6	105.2	44.0	388.8	478.8	1,955.5	852.3	369.7	733.4	275.1	118.9
February	672.3	74.5	663.1	106.7	44.8	384.1	458.0	2,026.4	870.6	352.4	803.3	270.8	132.6
March	605.3	78.4	840.4	121.2	61.0	441.4	534.4	2,526.1	1,034.1	409.7	1,082.3	325.7	145.7
April	768.6	74.8	717.3	142.0	38.0	443.7	565.5	2,249.7	971.3	389.6	888.8	324.3	168.4
May	834.7	68.4	778.8	141.0	54.4	460.1	578.9	2,568.2	1,034.1	439.3	1,094.8	334.7	146.7
June	950.0	73.4	676.3	137.8	58.9	475.8	587.0	2,317.1	1,014.7	413.8	888.6	345.4	171.1
July	907.4	72.1	563.7	132.3	58.9	467.8	556.6	2,049.5	985.3	397.8	666.4	308.9	193.2
August	1,216.7	77.3	558.9	154.1	59.6	516.5	607.5	2,067.6	988.0	414.1	665.4	331.0	126.8
September	1,191.0	92.9	506.3	121.6	66.2	505.6	648.8	2,319.4	1,003.6	429.9	885.8	336.9	147.7
October	1,216.0	110.6	749.8	177.1	59.1	553.1	709.2	2,551.0	1,142.8	489.1	919.0	378.5	163.8
November	1,385.2	128.7	892.2	156.2	61.4	566.9	731.3	2,564.0	1,088.6	466.1	1,009.3	373.3	178.6
December	1,293.1	94.3	852.2	175.0	77.6	544.8	705.4	2,647.5	1,113.6	459.0	1,074.9	346.1	150.2
1974													
January-February	2,354.9	178.0	1,846.7	322.7	170.2	1,254.8	1,551.7	5,249.8	2,255.7	1,011.0	1,983.0	754.1	358.3
January	1,198.1	90.8	854.0	144.2	73.7	604.6	756.3	2,515.5	1,118.9	521.5	875.1	371.3	184.1
February	1,156.8	87.2	992.6	178.6	96.5	650.2	795.5	2,734.3	1,136.8	489.5	1,107.9	382.9	174.2
March													
April													
May													
June													
July													
August													
September													
October													
November													
December													

[1]Schedule B section and selected division descriptions are as follows:

0. Food and live animals
1. Beverages and tobacco
2. Crude materials, inedible, except fuels
3. Mineral fuels, lubricants, and related materials
4. Animal and vegetable oils and fats
5. Chemicals
6. Manufactured goods classified chiefly by material
7. Machinery and transport equipment
   - 71. Machinery, other than electric
   - 72. Electrical machinery, apparatus, and appliances
   - 73. Transport equipment
8. Miscellaneous manufactured articles, n.e.c.
9. Commodities and transactions not classified according to kind

[2]Seasonally adjusted figures for section 7 may differ slightly from the sum of divisions 71,72, and 73 since each is independently adjusted.

[3]Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1974. See footnote 1 on front page. Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 2 were adjusted independently.

[4]In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.

Table 5. U.S. General Imports Schedule A Sections, Seasonally Adjusted and Unadjusted by Month: January 1973 to February 1974

Part A. Customs Value Basis

(In millions of dollars. See Explanation of Statistics for information on coverage and a definition of Customs value. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Schedule A sections[1]									
	0	1	2	3	4	5	6	7	8	9
	Seasonally adjusted[2]									
1973										
January-February	1,200.3	193.0	788.2	967.5	[3]25.6	383.0	2,209.3	3,285.2	1,317.3	[3]291.5
January	581.9	104.8	389.4	467.0	[3]8.8	184.8	1,064.4	1,612.3	639.7	[3]162.8
February	618.4	88.2	398.8	500.5	[3]16.8	198.2	1,144.9	1,672.9	677.6	[3]128.7
March	631.6	88.6	393.2	537.4	[3]14.7	185.9	1,068.6	1,673.2	659.1	[3]151.3
April	630.1	103.0	413.5	533.0	[3]13.6	194.0	998.2	1,648.8	652.1	[3]141.4
May	700.4	101.3	410.3	629.9	[3]15.8	196.5	1,071.6	1,737.8	666.6	[3]131.6
June	646.8	91.8	426.7	635.1	[3]19.8	206.7	1,098.8	1,840.3	676.4	[3]160.9
July	619.9	104.3	417.0	587.9	[3]18.9	202.9	1,166.1	1,866.4	683.5	[3]153.8
August	670.6	120.6	397.4	748.9	[3]23.5	203.7	1,141.7	1,905.8	700.2	[3]155.6
September	648.6	102.6	400.7	757.3	[3]21.2	208.3	1,022.4	1,695.5	674.9	[3]144.9
October	679.1	104.0	447.8	782.6	[3]25.5	213.1	1,080.9	1,878.8	686.3	[3]160.2
November	837.2	103.5	473.2	1,005.0	[3]37.4	224.2	1,180.2	1,952.7	773.0	[3]143.4
December	721.1	102.2	411.1	939.1	[3]38.5	225.8	1,150.7	1,521.3	681.4	[3]155.3
1974										
January-February	1,527.0	196.6	876.9	2,785.6	[3]48.1	430.8	2,314.8	3,727.3	1,401.1	[3]299.7
January	719.0	96.5	424.2	1,192.7	[3]23.6	195.1	1,055.8	1,846.1	660.1	[3]144.6
February	808.0	100.1	452.7	1,592.9	[3]24.5	235.7	1,259.0	1,881.2	741.0	[3]155.1
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										
	Unadjusted									
1973										
January-December	7,986.2	1,213.1	4,987.9	8,101.0	254.6	2,436.7	13,198.3	20,969.6	8,184.0	1,789.8
January-February	1,185.1	185.6	729.7	1,027.7	25.6	379.3	2,090.1	3,234.3	1,215.6	291.5
January	616.7	109.2	388.5	532.2	8.8	189.1	1,106.3	1,661.4	631.5	162.8
February	568.4	76.3	341.2	495.5	16.8	190.2	983.8	1,572.9	584.1	128.7
March	630.1	83.5	383.8	595.3	14.7	202.5	1,078.2	1,818.3	643.2	151.3
April	658.5	98.9	398.3	503.5	13.6	221.3	992.9	1,710.2	609.8	141.4
May	732.7	102.5	443.8	610.6	15.8	213.1	1,179.2	1,954.4	649.7	131.6
June	627.1	97.3	453.1	604.3	19.8	208.8	1,114.0	1,918.1	697.1	160.9
July	598.9	94.4	431.3	554.9	18.9	185.8	1,192.7	1,700.7	720.4	153.8
August	696.9	91.2	408.7	776.3	23.5	206.2	1,135.2	1,683.7	820.0	155.6
September	615.7	91.0	386.8	694.9	21.2	189.2	968.9	1,507.6	666.2	144.9
October	707.0	128.0	490.7	794.7	25.5	206.1	1,136.0	1,943.9	781.3	160.2
November	809.0	127.0	478.7	908.3	37.4	216.2	1,239.6	2,055.2	772.2	143.4
December	725.3	113.7	383.0	1,030.5	38.5	208.2	1,071.3	1,443.2	608.3	155.3
1974										
January-February	1,524.2	186.5	801.6	2,881.9	48.1	427.0	2,176.3	3,714.1	1,282.5	299.7
January	780.8	100.3	413.6	1,304.9	23.6	200.7	1,094.8	1,943.9	642.3	144.6
February	743.4	86.2	387.9	1,577.0	24.5	226.3	1,081.4	1,770.2	640.2	155.1
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										

[1]Schedule A section descriptions are as follows:

0. Food and live animals
1. Beverages and tobacco
2. Crude materials, inedible, except fuels
3. Mineral fuels, lubricants, and related materials
4. Animal and vegetable oils and fats
5. Chemicals
6. Manufactured goods-classified chiefly by material
7. Machinery and transport equipment
8. Miscellaneous manufactured articles, n.e.s.
9. Commodities and transactions not classified according to kind

[2]Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1974. See footnote 1 on front page. Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 3 were adjusted independently.

[3]In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied.

Table 5. U.S. General Imports Schedule A Sections, Seasonally Adjusted and Unadjusted, by Month: January 1974 to February 1974

Part B. C. i. f. Value Basis

(In millions of dollars. See explanation of statistics for information on coverage and a definition of c.i.f. value. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Schedule A sections[1]									
	0	1	2	3	4	5	6	7	8	9
	Seasonally adjusted[2]									
1974										
January-February.....	1,647.1	213.1	983.0	3,055.8	[3]51.2	465.4	2,430.4	3,929.8	1,489.8	[3]310.5
January.....	774.9	104.9	479.0	1,325.4	[3]25.2	211.8	1,108.0	1,943.9	703.7	[3]150.2
February.....	872.2	108.2	504.0	1,730.4	[3]26.0	253.6	1,322.4	1,985.9	786.1	[3]160.3
March.....										
April.....										
May.....										
June.....										
July.....										
August.....										
September.....										
October.....										
November.....										
December.....										
	Unadjusted									
1974										
January-February.....	1,643.9	202.2	898.9	3,163.0	51.2	461.4	2,284.9	3,915.7	1,363.9	310.5
January.....	841.5	109.1	467.0	1,450.0	25.2	217.9	1,149.0	2,046.9	684.7	150.2
February.....	802.4	93.2	431.9	1,713.1	26.0	243.5	1,135.9	1,868.7	679.2	160.3
March.....										
April.....										
May.....										
June.....										
July.....										
August.....										
September.....										
October.....										
November.....										
December.....										

[1]Schedule A section descriptions are as follows:

0. Food and live animals
1. Beverages and tobacco
2. Crude materials, inedible, except fuels
3. Mineral fuels, lubricants, and related materials
4. Animal and vegetable oils and fats
5. Chemicals
6. Manufactured goods classified chiefly by material
7. Machinery and transport equipment
8. Miscellaneous manufactured articles, n.e.s.
9. Commodities and transactions not classified according to kind

[2]Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page. Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 3 were adjusted independently.

[3]In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied.

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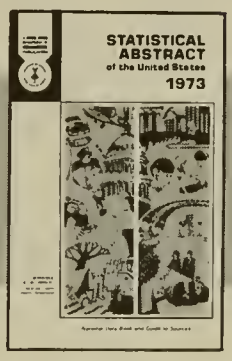

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